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WS-SK TARGET GROUP LIMITED

萬順瑞強集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8427)

EXPIRY OF LONG STOP DATE AND LAPSE OF THE SALE AND PURCHASE AGREEMENT IN RELATION TO THE ACQUISITION OF REGISTERED CAPITAL IN THE TARGET COMPANY INVOLVING ISSUE OF PROMISSORY NOTE

Reference is made to the announcement of WS-SK Target Group Limited (the “**Company**”) dated 28 December 2025 in relation to the Acquisition (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein have the same meanings as defined in the Announcements.

Pursuant to the Sale and Purchase Agreement, Completion is conditional upon the fulfilment (or waiver) of the conditions precedent (the “**Conditions Precedent**”) set out in the Sale and Purchase Agreement on or before the long stop date of 31 March 2026 (the “**Long Stop Date**”). As the Conditions Precedent have not been fulfilled (or waived) on or before the Long Stop Date and no agreement was reached by the Vendor and the Company to extend the Long Stop Date, the Sale and Purchase Agreement has lapsed. The parties to the Sale and Purchase Agreement do not have any further liabilities and obligations under the Sale and Purchase Agreement.

The Directors consider that the lapse of the Sale and Purchase Agreement will have no material adverse impact on the Group’s business, operations, and financial position.

By Order of the Board
WS-SK Target Group Limited
Loh Swee Keong
Chairman and Executive Director

Hong Kong, 31 March 2026

As at the date of this announcement, the Board comprises one Executive Director, namely, Mr. Loh Swee Keong and three Independent Non-executive Directors, namely, Mr. Yau Ka Hei, Mr. Ma, She Shing Albert and Ms. Yau Ka Ying.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving

information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the ‘Latest Company Announcements’ page of the Stock Exchange website at www.hkexnews.hk for at least 7 days from the date of its posting and on the website of the Company at www.sktargetgroup.com.