

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement is for information purpose only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of the Company.*

## **WS-SK TARGET GROUP LIMITED**

**萬順瑞強集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8427)**

### **TERMINATION OF ACQUISITION OF REGISTERED CAPITAL IN THE TARGET COMPANY**

Reference is made to the announcement of WS-SK Target Group Limited (the “**Company**”) dated 1 August 2025 in relation to the Acquisition (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein have the same meanings as defined in the Announcements.

#### **TERMINATION OF THE PLACING**

The Board announces that due to market conditions, on 14<sup>th</sup> November 2025 (after trading hours), the Vendor, the Target Company and the Purchaser entered into a termination agreement (the “**Termination Agreement**”) pursuant to which the Vendor, the Target Company and the Purchaser mutually agreed to terminate the Sale and Purchase Agreement with immediate effect (the “**Termination**”).

Following the Termination, the Company will adjust the strategic cooperation with the Vendor and the Target Company.

Pursuant to the Termination Agreement, all rights, obligations and liabilities of the parties hereto shall cease and determine and neither party shall have any claim against the other in respect of the Acquisition save in respect of any antecedent breach of any obligation under the Sale and Purchase Agreement.

The Board is of the view that the Termination will not have any material adverse effect on the existing business, operations and financial position of the Group.

By Order of the Board  
**WS-SK Target Group Limited**  
**Loh Swee Keong**  
*Chairman and Executive Director*

Hong Kong, 14<sup>th</sup> November 2025

*As at the date of this announcement, the Board comprises one Executive Director, namely, Mr. Loh Swee Keong and three Independent Non-executive Directors, namely, Mr. Yau Ka Hei, Mr. Ma, She Shing Albert and Ms. Yau Ka Ying.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the ‘Latest Company Announcements’ page of the Stock Exchange website at [www.hkexnews.hk](http://www.hkexnews.hk) for at least 7 days from the date of its posting and on the website of the Company at [www.sktargetgroup.com](http://www.sktargetgroup.com).*