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WS-SK TARGET GROUP LIMITED

萬順瑞強集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8427)

PROPOSED AMENDMENTS TO THE MEMORANDUM AND ARTICLES OF ASSOCIATION

This announcement is made by WS-SK Target Group Limited (the “**Company**”, and its subsidiaries, collectively the “**Group**”) pursuant to Rule 17.50(1) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company proposes to amend the existing second amended and restated memorandum and articles of association of the Company (the “**Proposed Amendments**”) to, among others, reflect the current company name of the Company and ensure alignment with applicable laws, the Listing Rules, and international best practices. The Proposed Amendments include updates to facilitate electronic communication, enhance corporate governance, and improve operational flexibility. In view of the Proposed Amendments, the Board proposes to adopt the third amended and restated memorandum and articles of association incorporating and consolidating all the Proposed Amendments (the “**Third Amended and Restated Memorandum and Articles of Association**”) in substitution for, and to the exclusion of, the existing second amended and restated memorandum and articles of association of the Company.

The key Proposed Amendments are briefly summarised below:

1. **Enhancements to General Meeting Provisions:** Recognition of hybrid and electronic meetings, with rules governing electronic participation and ensuring proper conduct of meetings and voting in line with the core shareholder protection standards as set out in Appendix A1 to the GEM Listing Rules.
2. **Facilitation of Electronic Instructions from Shareholders:** Provisions enabling shareholders of the Company (the “**Shareholders**”) to send meeting instructions, such as proxy-related instructions, electronically to the Company.
3. **Facilitation of Electronic Communication:** Provisions enabling any notice or document of the Company to be given or issued by means of electronic communication or publication on the websites of the Company or the Stock Exchange, subject to applicable regulations. Provisions were also made for electronic voting and communication during meetings.

4. **Treasury Shares:** Expressly allowing the Company to repurchase, redeem, or hold shares and held such shares as treasury shares or otherwise deal with treasury shares in accordance with the applicable laws of the Cayman Islands and the Listing Rules, providing greater flexibility in managing share capital.
5. **Housekeeping Amendments:** Necessary and consequential updates to align the memorandum and articles of association of the Company with the applicable laws of the Cayman Islands, the Listing Rules, and international best practices, including improved wording and structure for better clarity and consistency, and reflecting the current company name of the Company.

The Proposed Amendments shall be subject to the approval of the Shareholders by way of a special resolution at the forthcoming annual general meeting of the Company to be held on Friday, 21 November 2025 (the “AGM”), and will become effective upon the approval by the Shareholders at the AGM.

A circular containing, among other matters, details of the Proposed Amendments and the Third Amended and Restated Memorandum and Articles of Association, together with a notice of the AGM, will be despatched to the Shareholders on 23 September 2025.

By Order of the Board
WS-SK Target Group Limited
Loh Swee Keong
Chairman and Executive Director

Hong Kong, 19 September 2025

As at the date of this announcement, the Board comprises one Executive Director, namely, Mr. Loh Swee Keong and three Independent Non-executive Directors, namely, Mr. Yau Ka Hei, Mr. Ma, She Shing Albert and Ms. Yau Ka Ying.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkexnews.hk for at least 7 days from the date of its posting and on the website of the Company at www.sktargetgroup.com.