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SK TARGET GROUP LIMITED

瑞強集團有限公司

(Incorporated in the Cayman Islands with Limited Liability)

(Stock Code: 8427)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR; CHANGES IN COMPOSITION OF BOARD COMMITTEES; AND COMPLIANCE WITH GEM LISTING RULES

The board (“**Board**”) of directors (“**Director(s)**”) of SK Target Group Limited (the “**Company**”), and together with its subsidiaries, the “**Group**”) announces that with effect from 16 January 2024:

- (1) Mr. Kwok Tsz Hin (“**Mr. Kwok**”) has been appointed as an independent non-executive Director and a member of the audit committee of the Company (the “**Audit Committee**”).

BIOGRAPHY OF MR. KWOK

Mr. Kwok, aged 26, graduated from University of Newcastle, United Kingdom with a Bachelor of Science with Second Class (Division II) Honours Business Marketing in 2019. Between September 2019 and December 2021, he worked in various private companies as marketing executive and business development manager. Since January 2022, he has joined a trading company which engaged in trading of building materials in Hong Kong and China.

Mr. Kwok has entered into a service contract with the Company for a term of one year with effect from 16 January 2024. Mr. Kwok is entitled to a Director’s fee of HK\$6,250 per month, which represents the entirety of the monthly remuneration payable to him by the Group. The remuneration of Mr. Kwok has been determined with reference to the prevailing market condition, his role and responsibilities.

Mr. Kwok has confirmed that he meets the independence criteria as set out in Rule 5.09 of the Rules Governing the Listing of Securities on the GEM of the Stock Exchange (the “**GEM Listing Rules**”).

As at the date of this announcement, Mr. Kwok does not have interest in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Save as disclosed herein, Mr. Kwok (i) does not have any relationship with any other Directors, supervisors, senior management, substantial shareholders or controlling shareholder of the Company; (ii) has not held any directorship in any other listed companies in the past three years, nor held any other positions in the Company and/or its subsidiaries; and (iii) there is no other information relating to his appointment that is required to be disclosed pursuant to any provisions under Rule 17.50(2)(h) to (v) of the GEM Listing Rules, nor is there any other matter that needs to be brought to the attention of shareholders of the Company pursuant to Rule 17.50(2)(w) of the GEM Listing Rules.

The Board would like to express its warmest welcome to Mr. Kwok in joining the Company.

CHANGES IN COMPOSITION OF BOARD COMMITTEES

Upon the appointment of Mr. Kwok, with effect from 16 January 2024, the composition of the following board committees shall be changed as follows:

- (1) Mr. Kwok has been appointed as a member of the Audit Committee.

COMPLIANCE WITH GEM LISTING RULES

Upon the appointment of Mr. Kwok and the changes in the composition of the board committees, the number of the independent non-executive Directors and the members of the Audit Committee has fulfilled the minimum number required and duly complied with respective GEM Listing Rules.

By order of the Board
SK Target Group Limited
Loh Swee Keong
Chairman and Executive Director

Hong Kong, 16 January 2024

As at the date of this announcement, the Board comprises one Executive Director, namely, Mr. Loh Swee Keong and three Independent Non-executive Directors, namely, Mr. Yau Ka Hei, Mr. Ma, She Shing Albert and Mr. Kwok Tsz Hin.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange’s website at www.hkexnews.hk for at least 7 days from the date of its posting and on the website of the Company at www.sktargetgroup.com.